

June 24, 2019

Dear Stockholders/Customers:

2019 DIRECTOR AND NOMINATING COMMITTEE ELECTION RESULTS

On June 14, 2019, the Independent Auditor convened to tally the ballots and complete the 2019 director election process for Farm Credit West.

The Independent Auditor announced election of the following directors.	
Craig Gnos	Brian Talley

The Independent Auditor also announced election of the following to the 2019-20 Nominating Committee.	
Bryan Barrios	Michael Dias
Matt Mariani	Louis Pandol
Nicholas Miller	Mike Blohm
Craig Reade	Kim Grizzle
The following will serve as alternates for the 2019 Nominating Committee.	
Paul Squires	Julien Parsons
Sam Nevis	Paul Greidanus
Ron Denner	Mark McBroom
Doug Circle	J.P. LaBrucherie

Those who participated in the election process play an important role in FCW's success. We would like to convey our most sincere appreciation to those who agreed to serve as director candidates, Nominating Committee members/candidates and to all those stockholders who cast their ballots.

BOARD COMPOSITION

Your board of directors has worked diligently to implement a long term plan to provide effective and balanced representation for all FCW customers. It is the Board's desire to ultimately have the Board comprised of twelve directors (consisting of three from each of the four designated regions of FCW's chartered territory) elected by FCW stockholders, in addition to appointed directors. However, in considering the timing to reach this ultimate Board composition goal, the Board will consider transition needs and the importance of Board continuity in order to reduce any risk factors to FCW. Effective August 3, 2018 we have a Board of 15 directors with 4 elected from the Sacramento Valley Region; 3 elected from the Coastal Region; 3 elected from the Southern San Joaquin Valley Region; and 3 elected from the Southwest Region, with two additional non-stockholder directors appointed at large by the board of elected directors. That brings FCW very close to the Board's long-term goal of having equal representation from each of the four regions. Much of FCW's success is attributable to the contributions of the many customers who have served as directors over the years and we extend our utmost appreciation to each of them for their leadership, their insight, and their many years of dedicated service.

ANNUAL MEETING/CUSTOMER APPRECIATION EVENTS

FCW's Annual Meeting was held on May 10th at the Hyatt Regency in Sacramento, California. Similar to prior year Annual Meetings, this year's event was strictly a business meeting with no large dinner or social activity – the Board has determined that the Association's territory has become too dispersed geographically for that approach to remain practical. Therefore, FCW has de-emphasized the social aspect of the Annual Meeting in favor of holding local Customer appreciation events in proximity to each of the Association's branches so that all Customers will have an equal opportunity to participate. During March and April, Customer appreciation events were held in Sacramento, Bakersfield, San Luis Obispo, Ventura, Tulare, Willcox, Tempe, Yuma and Brawley. There was good participation by our Customers at each of those events and we welcomed the opportunity to meet, greet, and visit with many of our Customers. We encourage your participation in these events.

FCW remains committed to maintaining a fiscally sound Association, and operating profitably, so that we will continue to be available and have the capacity to meet the needs of our Customers in the future. We will endeavor to continue ensuring that the "Customer Comes First", that we deliver "Superior Service at Competitive Rates", and that we continue finding ways to "add value" to the Customer relationship primarily through our Patronage program, but also through other services, such as our Preferred Stock Program and our Scholarship Program, which we choose to offer for the benefit of our Customers.

Should you have any questions, please do not hesitate to contact me.

Sincerely,



Mark D. Littlefield
President and Chief Executive Officer