

FARM CREDIT WEST, ACA, FLCA, PCA

MINUTES OF ANNUAL STOCKHOLDERS' MEETING

May 7, 2021 – WebEx

Sacramento, California

ATTENDANCE:

Total of 56 stockholders registered for the Annual Meeting. For specifics refer to the Annual Meeting registration list which is incorporated by reference in these minutes.

The Annual Meeting of Farm Credit West, ACA (“FCW”) was convened via WebEx on May 7, 2021, at 8:30 a.m. by Mark Littlefield, CEO/President. Mr. Littlefield announced that a quorum was present and appointed Exec. Vice President and Corporate Secretary, Chris Brumfield, as recording secretary for this Annual Meeting.

Upon a motion duly made by Catherine Fanucchi and seconded by Tom Ikeda, it was unanimously approved to dispense with a reading of the previous year’s Annual Meeting minutes.

FCW Board Vice Chair Doug Filippini welcomed everyone, thanked them for attending and provided comments on some of the recent accomplishments of FCW.

Mr. Littlefield then presented the President's report consisting of key financial information, significant milestones for FCW during the past year and provided an update on highlights of the future direction of FCW.

Upon completion of the President’s report, Mr. Littlefield requested that Louis Pandol, Chairman of the 2020-2021 Nominating Committee, present the Nominating Committee Report for FCW. Mr. Pandol reported that the following individuals had been selected and had accepted the nomination to run for Director Position #1-Sacramento Valley Region: candidate Incumbent Sureena Thiara and candidate Shane Tucker; Director Position #2-Southern San Joaquin Region: candidate Dino Giacomazzi; Incumbent Robert (Bob) Hansen and candidate Majic Khabbaz; 3-Southwest Region: candidate Mark McBroom and Incumbent Colin Mellon. Chairman Pandol proceeded to read the biographical information for each of the director candidates. Chairman Pandol further reported that the Committee had selected the following individuals to seek election to the 2021-2022 Nominating Committee: Sacramento Valley Region-Matt Mariani and David Lanza; Anthony Laney and Blake Vann.; Southwest Region-Mike Blohm and Dan Boschma; Kim Grizzle and William Plourd; Coastal Region-Nicholas Miller and Ron Denner; Will Terry and Fred Van Wingerden; Southern San Joaquin Region-Louis Pandol and Jared Fernandes; John Gardiner and Mike Frey.

Mr. Littlefield asked if there were additional nominations from the floor for Director or Nominating Committee Candidates. There were no nominations from the floor. Upon a motion duly made by Brian Talley and seconded by Louis Pandol, it was unanimously approved to close nominations from the floor.

Mr. Littlefield asked General Counsel/Corporate Secretary, Chris Brumfield to outline the election process and time frames. It was noted that stockholders will be able to submit a paper ballot by mail or vote online.

Upon completion of the election process, Mr. Littlefield then opened the meeting to comments and questions. Upon completion of the open forum and upon appropriate motions duly made by Robert Amarel, Jr. seconded by Kent Stenderup and unanimously approved, at 8:59 a.m., the 2021 Annual Meeting for Farm Credit West was adjourned. Mr. Littlefield then advised everyone on the call that there would be a 15-minute break and then the joint Board/LAC meeting would start, and anyone interested in attending is welcome to stay on the call.

Sureena Thiara, Chair
Farm Credit West, ACA

Mark Littlefield
President & CEO

Chris Brumfield
Executive Vice President & Corporate Secretary